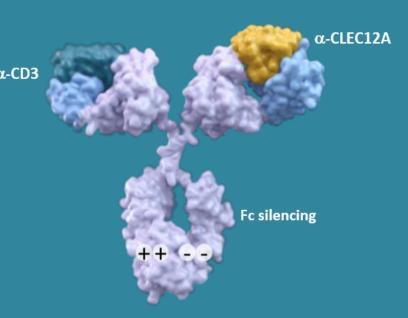


HEMATOLOGY ASSOCIATION

EP538

UPDATE FROM THE ONGOING PHASE I MULTINATIONAL STUDY OF MCLA-117, A BISPECIFIC CLEC12A X CD3 T-CELL ENGAGER, IN PATIENTS WITH ACUTE MYELOGENOUS LEUKEMIA

Merus



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INTRODUCTION

- MCLA-117 Biclonics® binds with high affinity to CLEC12A, expressed on AML blasts and leukemic stem cells, and with relative lower affinity to CD3 expressed on T cells.
- Targeting CLEC12A-expressing cells by MCLA-117 is designed to preferentially eradicate AML blasts and leukemic stem cells, while sparing normal hematopoietic stem cells.
- In preclinical studies, MCLA-117 activated resting T cells resulting in killing of CLEC12A⁺ AML blasts and T cell cytokine release¹.
- The PK profile associated with the full-length IgG format permits short (2hr) intravenous administration and the silenced Fc region effector function permits specificity for CLEC12A, to avoid side effects caused by nonspecific Fcy receptor-mediated T cell activation.

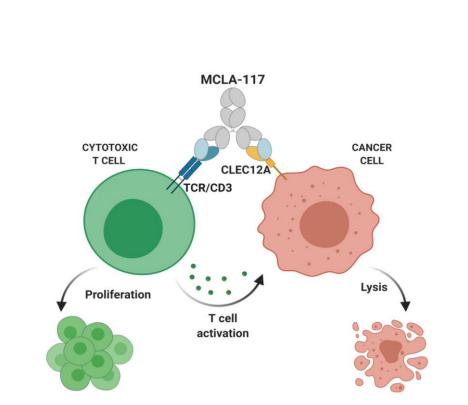


Fig 1 | MCLA-117 mode of action

OBJECTIVES & METHODS

- The study aims were to assess the safety, tolerability, pharmacokinetics, pharmacodynamics, preliminary efficacy of MCLA-117, and to determine the MTD/RP2D.
- MCLA-117 is given as a single agent including a ramp-up phase, currently at 5/15/25 mg flat dose on Days 1, 4, and 8, followed by weekly infusion at the target dose starting on Day 15. Mandatory premedication included H1/H2 blockers, no steroids.

Cohort	D1	D3	D5	D8	D11	D15	D22	
1	25 μg	50 μg	100 μg	200 μg	300 μg	450 μg	675 μg	
2	100 μg	200 μg	400 μg	750 μg	1000 μg	1250 μg	1500 μg	
Cohort	D	1	D4		D8, D15, D22			
3	300	300 μg		1 mg		2 mg		
4	600 µg		2 mg		6 mg			
5	600) μg	2	mg	9 mg			
6	11	ng	3 mg		15 mg			
Cohort	D	D1 D4)4	D8	D15	D22	
7	1 mg		3 mg		15 mg	25 mg	25 mg	
8a	1 mg		3 mg		25 mg	40 mg	40 mg	
8b	3 mg		10 mg		25 mg	40 mg	40 mg	
9	5 mg		15 mg		25 mg	60 mg	60 mg	
10	5 1	ng	15 mg		25 mg	120 mg	120 mg	
11	5 mg		15 mg		25 mg	240 mg	240 mg	
12	5 mg		15 mg		25 mg	400 mg	400 mg	

Table 1 | Dose escalation scheme at Cycle 1 of treatment

BASELINE CHARACTERISTICS

As of 31 March 2020, 58 patients have been treated across 11 dose levels and received a median of 5 infusions (target dose range 0.675-240 mg).

Characteristics	% (N=58)	Characteristics	% (N=58)	
Median age, year (range)	72.5 (19-86)	AML cytogenetic risk		
Female / Male	36.2 / 63.8	- low	10.3	
Primary AML Secondary AML High risk MDS (IPSS-R score >6)	51.7 44.8 3.4	 intermediate high not applicable missing 	50.0 34.5 3.4 1.7	
ECOG 0 / 1 / 2	31.0 / 48.3 / 20.7	Number of prior lines of anti-AML treatment		
AML WHO classification: - AML NOS - AML with myelodysplasia related changes - AML with recurrent genetic abnormalities - Therapy related myeloid neoplasms	57.1 25.0 12.5 5.4	- 0 - 1 - 2 - 3 - ≥4	8.6 31.0 8.6 17.2 34.5	
Prior HSCT	8.6	CLEC12A expression median (range, Q1-Q3)	61.5 (2-100, 28-78)	
Disease status at study entry primary refractory / relapsed / untreated	60.3 / 29.3 / 10.3	Thedian (range, Q1-Q3)	01.3 (2-100, 26-76)	

RESULTS

Ramp-up scheme for gradual increase of MCLA-117 serum concentrations and IL-6 response

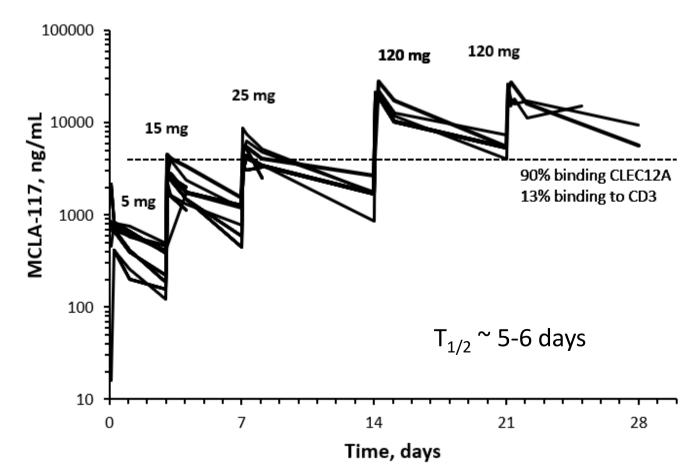


Fig 2 | Serum concentrations of MCLA-117 (n=9) ramp-up and target dose (120 mg). level of predicted monovalent binding to CLEC12A and CD3.

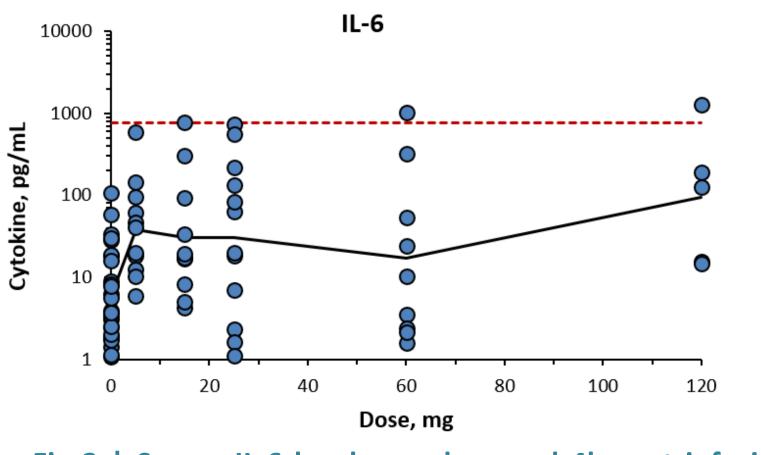
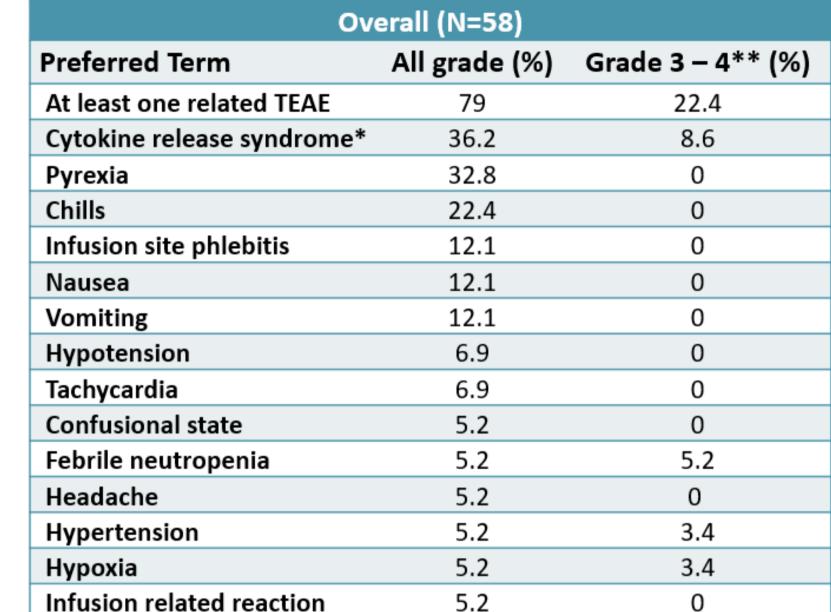


Fig 3 | Serum IL-6 levels, predose and 4h post infusion during ramp-up and target dose (60/120 mg). Black line connects geomeans of each dose. Red line indicates mean IL-6 level reported for Blincyto³.

MCLA-117 safety profile



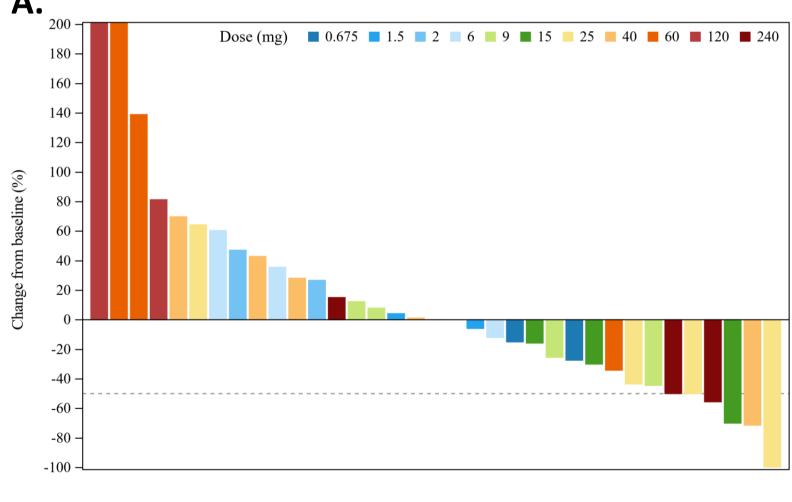
- *CRS events graded according to ASTCT consensus². ** Only one grade 4 suspected related event reported (transient asymptomatic ALT elevation in the setting of CRS).
- **Table 2 | Summary of related TEAEs in ≥5% of treated patient**

- No dose limiting toxicities observed.
- No deaths attributed to study drug.
- 2 related SAEs seen in 2 pts, transient G3-4 liver enzyme elevations and G1-3 skin toxicity (G3

RESULTS

- 1 related G4 ALT elevation occurred after CRS G2 event, treated with tocilizumab. Re-challenge didn't cause a new episode of transaminitis or
- 21 patients experienced CRS (36.2%), most of which Grade 1-2. 16 were treated with tocilizumab which readily reverted CRS. Most events recovered within 24 hrs.
- All suspected related neurological events were G1-2.
- 1 related AE (G3 fatigue) led to treatment discontinuation.

BM blast reduction across % change from baseline in BM blast several dose levels count by CLEC12A expression



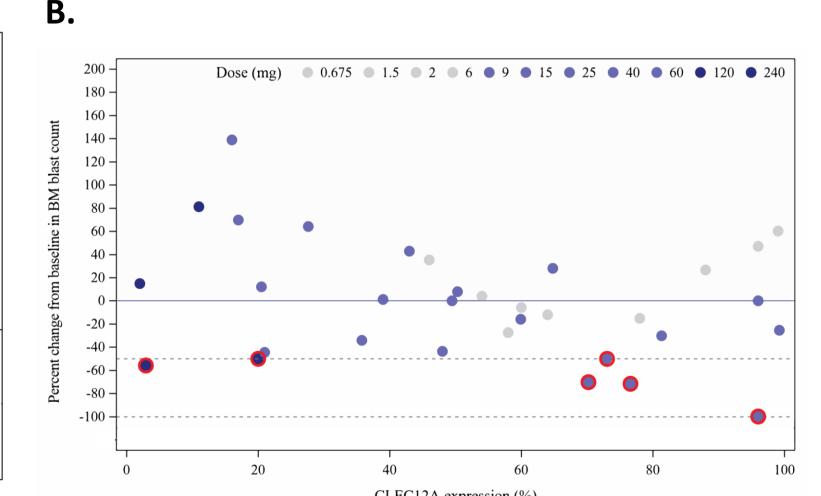


Fig 4 | Best % change from baseline in bone marrow (BM) blast count, of patients with postbaseline assessment, by (A) dose level and (B) CLEC12A expression at baseline. BM blast reduction of ≥50% observed in 6 patients (marked with red circles), 4 had CLEC12A >70% and 2 patients with low CLEC12A (3% and 20%) received the highest dose of 240 mg.

T cell activation demonstrated by post-dose CD69 upregulation in PB T cells and T cell margination

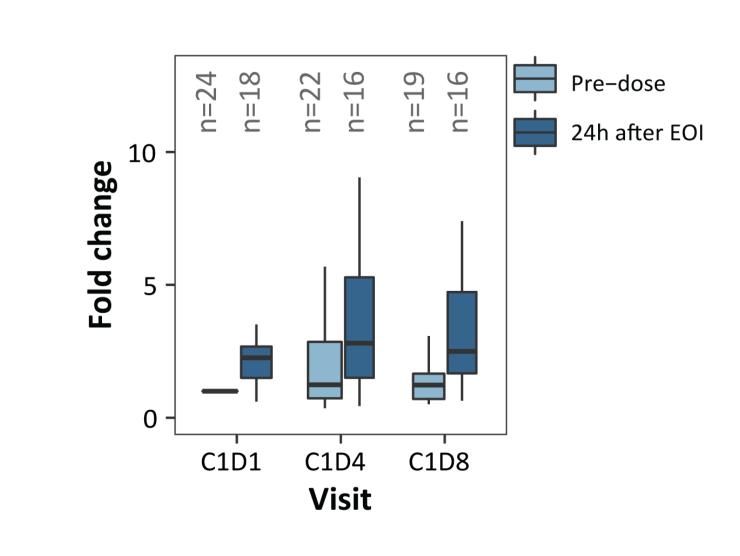


Fig 5 | Percentage of CD69+ T cells increased post dosing. Only patient cohorts 7-10 included. Number of patients indicated above each box.

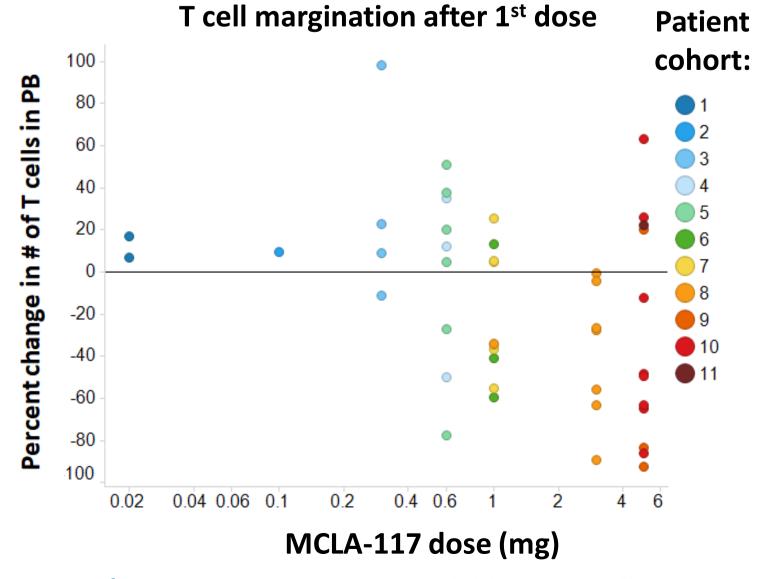


Fig 6 | Reduction in peripheral blood T cells 24 hours post 1st dose. Odds ratio of T cell margination upon first infusion is 1.5 per 1 mg increase (95% CI: 1.1-2.2).

Blast count reduction associated with cytokine elevations, T-cell margination and recovery in one patient in cohort 8

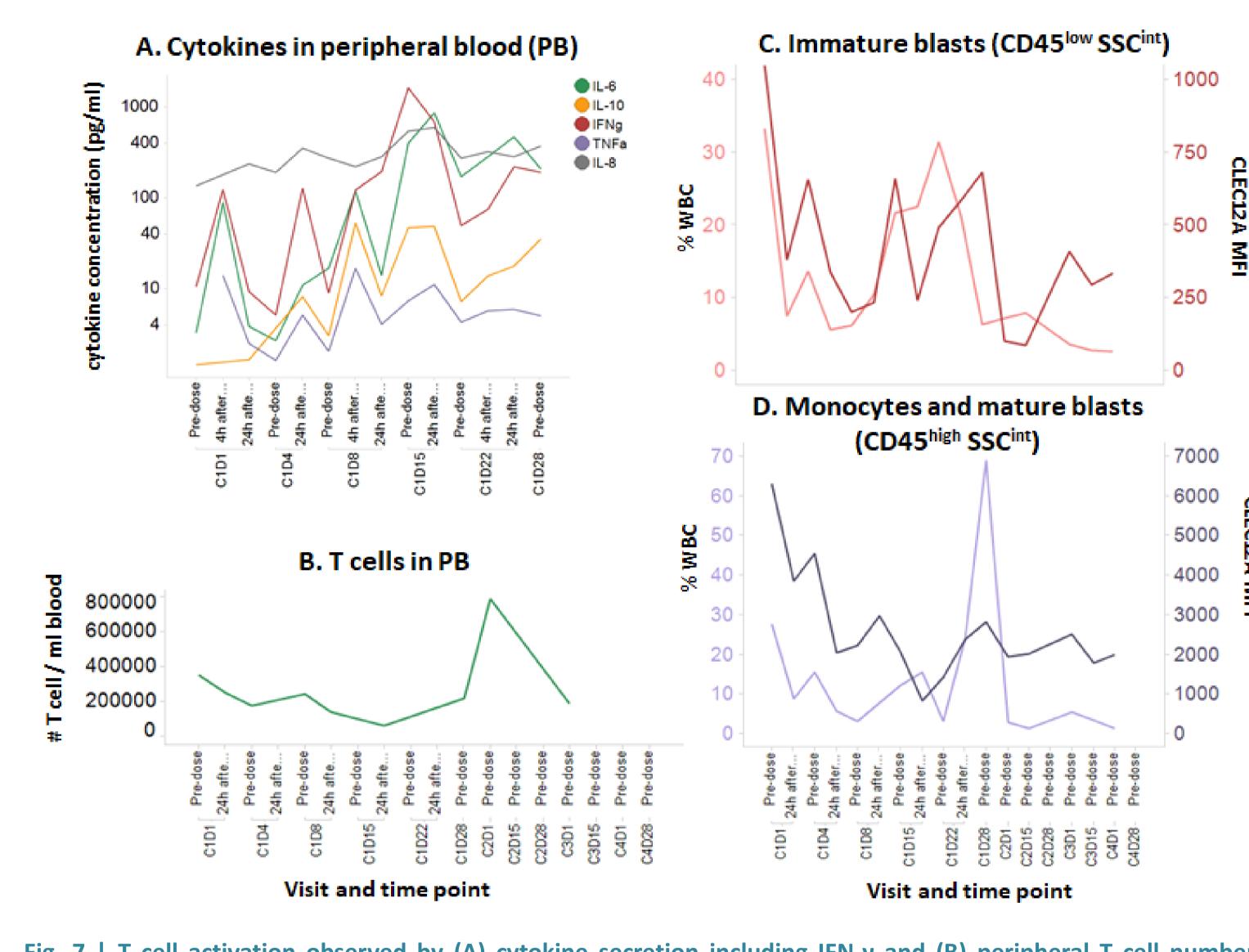


Fig. 7 | T cell activation observed by (A) cytokine secretion including IFN-y and (B) peripheral T cell numbers at 1st dose followed by recovery at end of cycle 1. (C-D) Not only AML blasts, but also monocytes (which are difficult to distinguish from mature blasts) express CLEC12A. Percentage CLEC12A+ cells was reduced at 1st dose and remained low from Cycle 2 onwards. CLEC12A MFI decreased on all CLEC12A+ cells, but no outgrowth of CLEC12Alow cells in cycles 2-4.

CONCLUSIONS

- MCLA-117 is safe and well tolerated with manageable CRS events, following a ramp-up dosing scheme. No MTD reached up to dose of 240 mg.
- Clinical activity is observed with ≥ 50% blast reduction in BM, including 1 patient achieving morphological leukemia free state.
- Pharmacokinetics is dose proportional with a half-life of about 5-6 days across all dose levels.
- Pharmacodynamic activity is evident by activation and margination of peripheral T cells.
- Given the observed clinical activity, enrollment into the planned dose expansion cohorts will not be initiated. Further evaluation of the clinical trial data and characteristics of responses is ongoing.
- Potential ways to further improve clinical activity:
 - Pharmacometric modelling to understand optimal dose window
 - Optimize T cell activation (e.g. dosing regimen, drug combinations)
 - Patient selection based on CLEC12A expression levels

Contact Information

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Disclaimers: 1) Clinical trial funded by Merus N.V.: Enquiries@merus.nl 2) Due to the COVID-19 pandemic, not all data could be source verified.

References

- 1. van Loo et al. (2019), Expert Opin Biol Ther, 19:7, 721-733, DOI: 10.1080/14712598.2019.1623200
- 2. Lee et al. (2019), Biol Blood Marrow Transplant. 25(4):625-638, DOI: 10.1016/j.bbmt.2018.12.758
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